

“Why myPARM Project Management?”

A survey by consulting giant McKinsey & Co. found that **nearly 60 percent of senior executives said building a strong project management discipline is a top-three priority for their companies as they look to the future.**

A disciplined project management process is important to any project. Project managers are expected to deliver results, on time (if not sooner) and on budget. Solid project planning reduces the risks associated with any project you take on. Here are ten reasons why there's a need for project management:

1. Control scope creep and manage change
2. Deliver project results on time and on budget
3. Focus the project team on the solution
4. Obtain project buy-in from disparate groups/stakeholders
5. Define the critical path to optimally complete your project
6. Provide a process for estimating project resources, time, and costs
7. Communicate project progress, risks, and changes
8. Surface and explore project assumptions
9. Prepare for unexpected project issues
10. Document, transfer, and apply lessons learned from your projects.



What are the main USPs of myPARM Project & Risk-based Strategy Management?

- Best-of-breed tool combining strategic and operational areas (closing the gap between board and the base)
- Board room support (Norton/Kaplan's six step closed strategy loop)
- Industry standard project methodologies (PRINCE2, PMBoK, ICB) to ensure professional, comparable processes with potential to improve project management maturity (CMMI, Lessons Learned)
- Quality management support (Deming Cycle: Plan-Do-Check-Act)
- Straightforward and standardised migration from ePARM to myPARM without losing any data
- Modern way to plan, manage and control projects, initiatives, resources (preset best practices)
- Program support (PMO, manual or automated program building); controlling along programs
- Strategic, weighted multi criteria catalogue to control projects according to enterprise values (BCG bubble charts)
- One single database (one centralised platform) for as many subsidiaries, products, projects, employees, currencies, languages as needed
- Real time performance data (e.g. data directly from the centralised myPARM cloud)
- Transparency and visibility of organisation-wide data (flexible data access, all internet based)
- Personalised processes and sub-processes (flexible role management; as many roles as needed)
- High quality data (intelligent validations at the source, no double entry etc.)
- Early detection of critical issues to react as fast as possible (Early Warning Indicators and alarm/escalation system)
- Easy adaption to the fast-changing global market (new fields, process steps, reports, targets etc. defined in minutes by internal administrator)
- Consistent, role-dependent information all around (personalised cockpits; information on mobile phones, tablets)
- Integrated risk and opportunity management (ISO 31000)
- Budget and contingency management (top-down and bottom-up budget incl. estimation uncertainties, flexible distribution on time axis, Monte Carlo simulation for total cost and duration)
- Workflow, processes and approval gates adjustable and tailored to the need of the project characteristics (size, risk, type etc.)
- Reduced error rate due to pure process oriented way of working (education effort minimised)
- Global view of the skillsets and availability of resources at any time (from rough skill-level planning down to personalised daily plan)
- No reporting overhead (enterprise wide on-screen analysis; direct export to Excel, Power Point, Outlook)
- Minimum effort of administration (customised early warning traffic lights to focus project manager's attention)
- Fast initiation and easy maintenance of projects (predefined templates with MUST process, WBS, GANTT)
- Efficient project controlling (Earned Value Analysis for time, cost and performance)
- Reliable and fast decision making (cause-effect relationships between Early Warning Indicators and Balanced Scorecard KPIs)
- “on-click” automated invoicing (electronic billing, multi-customer, multi-project)
- Easy adaptable to enterprise needs and culture
- Support of “learning organisation” (company suggestion plan, issues, whistle-blower)
- Getting things done (according the ideas of David Allen)
- Facilitated communication with built-in duty management
- Low maintenance cost (built-in database/interface editor, report editor, workflow editor to be used in-house)
- Easy to maintain and risk free interfaces to third party applications (data hub middleware)
- Optionally, Parm Ltd acts as general contractor (hosting, maintenance, support etc. all at first hand)

«myPARM Software»

The screenshot displays the myPARM software interface. On the left, the 'Strategy map' shows a mission statement: 'Transform lives by building the capacity of individuals, families, organizations, and services leader, we strive to be the provider, employer, and partner of choice.' Below this are 'Values' and 'Vision' sections. The main area shows an 'Influence map' with various objectives like 'Increase company value', 'Secure net current assets', and 'Increase customer satisfaction'. A 'Comment' box on the right provides context: 'According to recent surveys of our int... increasing key accounts' has a direct revenue and profit. The right side of the dashboard shows a 'Performance' overview with a table of metrics:

| Name | Status | Short trend | Long trend | History | Actual value | Target value | Detailed status |
|-------------------------------|--------|-------------|------------|---------|--------------|--------------|-----------------|
| Finance | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Income per share growth (EPS) | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Dividend payout ratio | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Economic value added (EVA) | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Secure net current assets | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Time for payment | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Liquidity ratio 2 | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Increase revenue and profit | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Revenue | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Net sales growth | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| EBIT ratio | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Operator profit | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Order backlog | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Order inflow | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

This screenshot shows the 'Project Overview' section. It features a table of projects with columns for 'Project no.', 'Subproject no.', 'Project name', 'PL name', 'Type', 'Fee', 'Overall', 'Budget overrun', 'Unpaid invoice', 'Invoicing', 'Profit', 'PCC', 'WIP', and 'Project end'. Below the table are several charts: 'Subproject early warnings', 'Subproject on budget', 'Actual vs. estimated income', and 'Profit / Loss margin'. The 'Profit / Loss margin' chart shows a bar chart with values ranging from -100 to 100.

This screenshot displays the 'Risk Register' and 'Risk Radar'. The 'Risk Register' table lists risks with columns for 'Reference', 'Name', 'Date identified', 'Risk description', 'Impact', 'Probability', 'Strategy', and 'Risk own'. The 'Risk Radar' is a circular chart with axes for 'Technology', 'Subcontract & suppliers', 'Requirements', 'Innovation', 'Quality', and 'Financial'. A 'Risk Radar' chart shows a radar plot with axes for 'Technology', 'Subcontract & suppliers', 'Requirements', 'Innovation', 'Quality', and 'Financial'. A 'Risk Radar' chart shows a radar plot with axes for 'Technology', 'Subcontract & suppliers', 'Requirements', 'Innovation', 'Quality', and 'Financial'. A 'Risk Radar' chart shows a radar plot with axes for 'Technology', 'Subcontract & suppliers', 'Requirements', 'Innovation', 'Quality', and 'Financial'.

This screenshot shows the 'Project Structure' and 'Personnel Management' sections. The 'Project Structure' is a hierarchical tree diagram showing project phases and sub-projects. The 'Personnel Management' section shows a detailed view of a person's profile, including 'Personal data', 'Organizational assignment', 'Skills', and 'Enterprise fields'. A Gantt chart on the right shows project milestones and tasks over time from October 2013 to January 2014.

Further Information

Do you have any further questions, or would you like more information about applying? Martin Sommer and his team will be pleased to give you personal advice and further information. Phone +41 (0)71 243 10 00, E-mail martin.sommer@parm.com

